

Information Note



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Higher Education European Funding Services

Competitiveness and Innovation Programme Entrepreneurship and Innovation Programme

Call for Proposals

Building the capacity of investment actors to analyse and use environmental, social and governance information

Deadline: 20 May 2011

5/G/ENT/CIP/11/E/N02S003

Background

The EU has a growing interest in supporting integration of sustainability and corporate responsibility into business strategies and operations. It is keen therefore, to see those involved in business investment taking into account information about companies' environmental, social and governance (ESG) performance when making investment decisions.

The overall objective of this call for proposals, therefore, is to enhance market reward for sustainable and socially responsible enterprises, so facilitating the transition towards a sustainable economy.

Specific Objectives and Possible Activities

The specific objective is to build the capacity of mainstream investment actors to better integrate environmental, social and governance information into their valuations of enterprises.

The call identifies the following possible activities:-

- Development of teaching or training modules on the valuation of ESG performances and their integration into the professional qualifications of financial analysts and/or into other relevant curricula. This might include for instance, the development of case studies for teaching and training purposes;
- Establishment of a network or academy (virtual or real) to support the better integration of ESG information into market valuations of companies.



The call states that the activities above are indicative only and that applicants may propose other activities consistent with the overall objectives of the call.

The selected proposal should have a significant impact on the investment community across the EU and possibly beyond. Applicants are encouraged to consider how to engage actors from a variety of different EU Member States and how to ensure wide dissemination of results

Technical Features

- Overall budget for the call is €250,000
- Maximum grant to be awarded to a single project is €250,000
- Grant rate is up to 50%
- Maximum project duration is 24 months
- Projects should be scheduled to begin in December 2011
- Proposals can be submitted by a single organisation or by a consortium, eligible organisations include:-
 - Business schools or other educational establishment or network

Selection Criteria

In addition to providing evidence that they have the technical and financial capacity to carry out the proposed project, applicants will be required to address the following selection criteria:-

Criteria	Percentage of score
Relevance	20
Visibility	5
Impact	35
Quality	20
Budget & cost effectiveness	20

Further information

Information relating to this call can be obtained from:-

http://ec.europa.eu/enterprise/newsroom/cf/itemlongdetail.cfm?item_id=4959&lang=en&tpa=0&displayType=fo&ref=newsbytheme%2Ecfm%3Flang%3Den%26displayType%3Dfo%26fosubtype%3Dp%26tpa%3D0%26period%3Dlatest%26month%3D%26page%3D1